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CENTRAL INTELLIGENCE AGENC

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SOURCE

Nachrichten fuer Aussenhandel

FLOAT BOND ISSUE; REDUCE RAW MATERIALS, METALS IMPORTS

BOND ISSUE OVERSUBSCRUBED - Berlin, Nachrichten fuer Aussenhandel, 7 Feb 51

The Bulgarian Council of Ministers has issued a law governing the floating of a 10-billion-leva lean to further the national economy. The bonds are tax-free and mature in 20 years. The issue was oversubscribed by more than 344 million leva on the day it was launched.

The 1951 Bulgarian state budget provides for expenditures of 267,900,000,000 leva and revenues of 271,800,000,000 leva. At the close of the 1949 budget year, the revenues collected amounted to 169,400,000,000 leva, representing a surplus of approximately 18 billion leva.

Berlin, Nachrichten fuer Aussenhandel, 14 Feb 51

The state loan floated by the Eulgarian government on 1 February 1951 was oversubscribed by 5,005,000,000 leva, i.e., 50 percent, within 3 days. The subscription campaign has been closed.

STATE LOAN HALF AMORTIZED -- Berlin, Nachrichten fuer Aussenhandel, 31 Jan 51

The National Bank of Bulgaria has announced that, up to the present, about 14 billion leva of the 25-billion-leva, internal government loan of 1945 has been repaid. As of January 1951, 5.5 billion leva had been paid out for interest on the loan.

NUMBER OF DEPOSITORS INCREASES -- Berlin, Nachrichten fuer Aussenhandel, 3 Feb 51

Savings accounts in Bulgarian banks in 1950 totaled over 3,800,000, as compared with 2,129,000 in 1948.

According to this figure, over 50 percent of the population maintain deposit accounts.

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REMIT TAX DEBTS -- Berlin, Nachrichten fuer Aussenhandel, 27 Jan 51

By decree of the Bulgarian government, all tax debts and other financial obligations to the state contracted before 9 September 1944 have been remitted.

Persons sentenced by people's courts for any offense whatsoever will not benefit from this remission of debts.

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- 2 -

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